**WHAT CAN I DO WITH THIS DEGREE?**

**ACCOUNTING (BACC)**

**INTRODUCTION**

The College of Business Administration (CBA) at UD offers BBA in Accounting. Accounting is concerned with the manner of and extent to which businesses communicate information about the companies to various interested parties such as investors, creditors, accounting firms, financial and non-financial institutions, government and managers. In varying degrees, these groups rely on accounting information for making decisions.

**WHAT CAN I DO WITH A MAJOR IN ACCOUNTING?**

Accounting involves examination, organization, management and design of accurate recording and reporting systems for business transactions. The study of accounting makes students aware of how financial information is produced and reported. Knowledge and good implementation of accounting procedures are required for business success, whether we talk about an individual, family or a company. Many accounting graduates also pursue professional certifications, such as Certified Public Accountant (CPA), Certified Management Accountant (CMA), Certified Internal Auditor (CIA), and Certified Fraud Examiner (CFE).

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| **AREAS** | **EMPLOYERS** |
| **PUBLIC ACCOUNTING**Auditing/Assurance ServicesTaxEnvironmental AccountingInformation Technology ServicesInternational AccountingPersonal Financial Planning | Public accounting firms;Large multinational companies;Regional companies;Local companies;Sole practitioners. |
| **CORPORATE ACCOUNTING**Financial ManagementFinancial ReportingInternal AuditingCost AccountingTax PlanningBudget Analysis | Companies of all sizes, in all industries. |
| **GOVERNMENT**AuditingFinancial ReportingFinancial ManagementBudget AnalysisResearch | General Accounting Office;Office of Management & Budget;Emirates Securities & Commodities Authority. |
| **EDUCATION**TeachingResearchConsulting | Universities & colleges. |
| **NON-PROFIT**AccountingInternal AuditFinancial PlanningBudgetingMoney HandlingRecord Keeping | Social service agencies and organizations;Hospitals;Public school systems;Universities & colleges;Libraries and museums. |

**TYPICAL MARKETING JOB TITLES**

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| Advertising Account Coordinator | Development Officer  | Packaging Specialist  |
| Advertising Junior/Assistant Account Executive | Direct Marketing Specialist  | Promoter |
| Advertising Junior/Assistant Media Planner  | Distribution Assistant  | Retail Buyer, Assistant/Junior |
| Advertising Research Assistant  | E-commerce Market Analyst  | Retail Store Management Trainee  |
| Advertising Junior Art Director  | Export Manager  | Sales/Marketing Analyst  |
| Advertising Junior Copywriter  | Event Planner  | Special Events Assistant  |
| Assistant Brand Manager  | Fund Raiser/Grant Writer  | Retail Buyer, Assistant/Junior |
| [Business](http://www.quintcareers.com/majors/marketing.html) Credit/Loan Administrator | Hotel Supplier  | Retail Store Management Trainee  |
| Business Analyst  | Insurance Agent/Broker  | Sales/Marketing Analyst  |
| Catalog Sales Fulfillment Manager  | Internet Marketing Manager | Special Events Assistant  |
| Club Marketing Manager  | Marketing Assistant | Salesperson  |
| Consultant  | Marketing Research Analyst | Supply Chain Analyst  |
| Credit Analyst  | Merchandise Analyst  | Territory Marketing Coordinator  |
| Customer Service Representative | Merchandising Manager  | Retail Buyer, Assistant/Junior |
|  | Online Marketer/Sales Manager  | Retail Store Management Trainee  |

**GENERAL INFORMATION AND STRATEGIES**

* Earn good grades as they indicate technical competence in the accounting field.
* Strong interpersonal skills are required to be successful in this role.
* Leadership skills are necessary and can be build through participating in various student organizations.
* Internships are necessary to gain experience. Visit the Internship & Career Development Center (ICDC) at UD to know more about work placements during study and post graduation.
* Join a fraternity for accounting and finance information professionals, to gain knowledge about the accounting profession. E.g the following:
	+ The Accountants & Auditors Association- AAA (<http://www.aaa.org.ae/>)
	+ Accounting & Auditing Organization for Islamic Financial Institutions –AAOIFI (<http://www.aaoifi.com/members.html>)
* Certifications available through the Center for Management & Professional Development (CMPD) at UD may increase job marketability in some areas of Accounting. More details available on <http://www.ud.ac.ae/new/cmpd/cmpd.php>
* Accounting students should develop their analytical, critical-thinking and problem solving skills.
* High ethical standards are required, given the nature of the work involved (e.g transactions, book keeping, ledger management).
* Accuracy and attention to detail are important traits for accountants.
* Accounting is a versatile degree. Students who graduate with a major in accounting may find jobs in many areas of business including: banking, financial
* planning, sales, production management, client management, product development, procurement, and general management.

GENERAL SKILLS REQUIRED FOR INDIVIDUAL PURSUING AN ACCOUNTING DEGREE

* Ability to organize
* Interpersonal skills
* Ability to synthesize
* Interpret facts & figures accurately
* Abstract thinking
* Legal knowledge
* Analytical skills
* Logical problem solving
* Communication, written and oral
* Mathematics
* Computer knowledge
* Motivation/initiative/drive
* Decision making
* Objectivity

**ICDC MAJOR SELECTION RESOURCES**

1. **Occupational Handbooks**

The Occupational Handbooks are available as five separate booklets (in accordance with UD programs namely Acct. F&B; Mktg.; Mgmt. &CIS). These booklets will serve as a road map for the students on the occupation choices available for the majors they would specialize in and will broaden their perspective on the skills which are required from them in each major. Furthermore, they identify training areas for the students in light of a particular job and highlight salary packages associated with each industry while making their career choices. Contact ICDC for your copy.

1. **SIGI 3 – Self Assessment Software**

SIGI 3 is well-known educational and career planning software that integrates self-assessment with in-depth and up-to-date career information. This software has been made available to UD students through use of a username and password and students conduct assessments during their ‘Career Exploration’ Course and otherwise in the UD library. Contact ICDC for log in information.

1. **UD Library**

Access over 37 Career Related Books and 20 Videos at UD Library. Contact ICDC for printed book list.

**FURTHER INFORMATION**

* National Association for Accountants (<http://www.allbusiness.com/glossaries/national-association-accountants-naa/4947990-1.html>)
* Institute of Internal Auditors, Inc (<http://www.theiia.org/>)
* American Accounting Association (<http://aaahq.org/>)
* American Institute of Certified Public Accountants (AICPA) (<http://www.aicpa.org/>)
* Institute of Management Accountant (IMA) (<http://www.imanet.org/>)
* Chair, Accounting Dept., College of Business Administration (CBA), University of Dubai (UD), 971-4-2072608.
* ICDC Manager, ICDC, University of Dubai (UD), 971-4-2072671/662.