Type of the Paper (Article, Review, etc.)

Title of the Submitted Article

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Received: date; Accepted: date; Published: date

**Abstract:** The abstract should be a single paragraph of approximately 100-200 words. It should give a general overview of the work and highlight the contribution. We encourage authors to briefly summarize a) background, b) main methods and data, c) summary of findings, d) essential conclusions and interpretations. The abstract should be an objective representation of the article. It must not include results that are not presented and substantiated in the main text.

**Keywords:** keyword 1; keyword 2; keyword 3 (List three to ten pertinent keywords specific to the paper; yet reasonably common within the subject discipline.)

**JEL codes: c**ode 1; code 2; code 3 (Provide the relevant JEL codes, the full list is available here: <https://www.aeaweb.org/econlit/jelCodes.php?view=jel>.)

1. Introduction

The template presents the sections that can be used in a manuscript. Each section has a corresponding style, which is available in the ‘Styles’ menu of Word. The authors do not need to follow exactly the suggested structure and may use different or additional subsections. Nonetheless, certain subsections are mandatory, and these are clearly indicated in this template.

The first section is the introduction which contains a motivation for the study and highlights its purpose and significance. The introduction should also briefly summarized the methods, data, and principle findings, and contributions. It should also place the study in the context of current research. Preferably, it should be understandable also to readers outside the particular research field. The introduction should end with the outline of the structure of the remainder of the article.

The references should be formatted following the APA style – see the last section for further details. Please, avoid the footnotes in the main text - use only the Harvard style (author-date) for references: Authorname (2019), Author1 and Authour2 (2020), etc.

2. Literature Review

If relevant, please include a literature review providing a theoretical background for the study. The literature survey should be brief and focused.

3. Data and Methods

Data source, preparation, and research methods should be sufficiently detailed to allow others to replicate and verify the published results. Additional data and more complex formulas may be moved to appendices.

Materials and Methods should be described with sufficient details to allow others to replicate and build on published results. Please note that publication of your manuscript implicates that you must make all materials, data, computer code, and protocols associated with the publication available to readers. Please disclose at the submission stage any restrictions on the availability of materials or information. New methods and protocols should be described in detail while well-established methods can be briefly described and appropriately cited.

Research manuscripts reporting large datasets that are deposited in a publicly available database should specify where the data have been deposited and provide the relevant accession numbers. If the accession numbers have not yet been obtained at the time of submission, please state that they will be provided during review. They must be provided before publication.

The sections may be divided into further subsections with the use of subheadings. Please use the following formatting styles.

3.1. Subsection

3.1.1. Subsection

Numbered lists can be added as follows:

1. First item
2. Second item

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The text continues here.

3.2. Formatting of Mathematical Components

The equations should be formatted using the Word built-in formula builder. Simpler formulas may be expressed using the style below. All formulas should be consecutively numbered in the following way.

|  |  |
| --- | --- |
| a = 1, | (1) |

please note that the text following an equation is not a new paragraph. The regular punctuation should be applied.

4. Results and Discussion

This section should include a description of the results and the discussion. Authors should discuss the results and interpret them in the context of earlier publications.

4.1. Tables, Figures, and Schemes

The tables and figures should be formatted in the way presented below. Each figure, table, or scheme needs to be cited in the main text as Table 1, Figure 1, Scheme 1, etc.

**Table 1.** This is an example of a title (single-lined titles should be centered)

|  |  |  |
| --- | --- | --- |
| **Title 1** | **Title 2** | **Title 3** |
| entry 1 | data | data |
| entry 2 | data | data 1 |

*Note*. The tables should be self-explanatory. Please include notes below the exhibits containing all the information necessary to fully understand them. In particular, please explain or the symbols, abbreviations, etc.

**Figure 1.** This is a figure title. Schemes should use the same formatting. If there are multiple panels, they should be listed as Panel A, Panel B, etc.



*Note*. The figures should be self-explanatory. Include notes below the exhibits containing all the information needed to fully understand them. In particular, please explain the symbols, abbreviations, etc.

5. Conclusions

The conclusion should summarize the findings and outline its implications. It may also focus on the limitations and potential directions for further research.

**Supplementary Materials:** Please refer to any additional supplementary material, which is available online: online appendices, datasets, codes, etc.

**Author Contributions:** This section is mandatory. The papers with more than one author should specify the individual contributions of particular authors. Authorship should be limited to those with a substantial contribution to the work. The contributions should be summarized using the following statements: “Conceptualization, X.X. and Y.Y.; methodology, X.X.; software, X.X.; validation, X.X., Y.Y. and Z.Z.; formal analysis, X.X.; investigation, X.X.; resources, X.X.; data curation, X.X.; writing—original draft preparation, X.X.; writing—review and editing, X.X.; visualization, X.X.; supervision, X.X.; project administration, X.X.; funding acquisition, Y.Y. All authors have read and agreed to the published version of the manuscript.” For the detailed explanation of the taxonomy, see <https://casrai.org/credit/>.

**Funding:** This section is mandatory. Please include the following statements: “This research received no external funding.” or “This research was funded by NAME OF FUNDER, grant number XXX.”.

**Acknowledgments:** This section is aimed at acknowledging any support which is not covered by the funding or author contributions. This could be comments, conference participations, technical or administrative support, donations in kind, etc.

**Conflicts of Interest:** This section is mandatory. State “The authors declare no conflict of interest.” or declare any conflict of interest. This may include personal circumstances, as well as the role of funders in the collection, analysis, or interpretation of the data. Alternatively, if there is no funder involvement, please state “The funders had no role in the design of the study; in the collection, analyses, or interpretation of data; in the writing of the manuscript, or in the decision to publish the results”.

Appendix A

The Appendices are optional sections and may contain additional data, robustness checks, mathematical proofs, etc., that are supplementary to the main text. More extensive additional materials can be provided online as Supplementary data.

Appendix B

All the Appendices and Figures and Tables inside them should be cited in the text. The Tables and Figures in the Appendices should be labeled starting with ‘A’, e.g., Table A1, Table A2, Table A3, etc.

Appendix C

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References

The references should be ordered alphabetically and should not be numbered. The references should be formatted according to the American Psychological Association (APA) style. Please refer to the Publication Manual of the American Psychological Association (6th ed.). The APA citation and referencing guidelines could be also found [here](https://owl.purdue.edu/owl/research_and_citation/apa_style/apa_formatting_and_style_guide/general_format.html). Please include DOI numbers if possible.

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